

BIOFACH INDIA

into organic

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India Leads the Organic Movement!
BIOFACH INDIA – India's Largest International Trade Fair on Organic Products



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Global demand for Indian Organic food products on constant increase

The demand for Indian organic food products is on constant increase world wide as India exported organic products worth \$ 515 million in 2017-18, from \$ 370 million in 2016-17, say officials from Agricultural and Processed Food Products Export Development Authority (APEDA). Registering an increase of 39%, the total volume of export during 2017-18 was 458,000 tonne, they added. "The major demands under the organic product category are for oil seeds, cereals & millets, sugar, fruit juice concentrates, tea, spices, pulses, dry fruits, medicinal plant products etc. USA, European Union member countries and Canada were the biggest buyers of organic products.

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India's Internet services may reach USD 124 bn by 2022, create 12 million net jobs: Report

The Internet services sector in India has potential to grow over three-folds to USD 124 billion with the help of favourable government policies and infrastructure improvement, a report by industry body IMAI said. "The Internet services sector in India is currently valued at USD 33.8 billion and by the year 2022, it is expected to reach USD 76.4 billion in conservative estimates. However, the sector has the potential to reach a value of USD 124 billion by 2022 if certain recommendations made in the study fructify," the report said. The Internet sector is estimated to employ around 1 million employees presently, and is estimated to create 12 million net jobs by 2022.

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Thirteen Indian Start-ups win Canada market access program 'Next Big Idea 2018'

Zone Startups India's annual Next BIG Idea (NBI) contest, which gives tech startups from India an opportunity to tap into the North American market through a soft landing in Canada, has announced 13 startups for this year's edition. Through a structured program, the contest winners get to validate their business model, get access to local mentors, corporates, investors and Government Representatives in Canada. This year, 13 technology startups from a pool of over 1100 applications have been chosen for the Indo-Canada Bilateral Entrepreneurship exchange program and the winners will travel to Canada in November for the 2-week market access program.

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India celebrates tourism day in Ottawa

India was in the spotlight on the night of Oct 15 as the High Commission of India in Canada, in partnership with India Tourism and Services International Ltd., invited about thirty travel agents and 70 guests from the diaspora to an event themed around "Paryatan Parv," an Indian tourism festival. Last year, 335,439 Canadian travellers visited the country of 1.3 billion inhabitants, an increase compared to the 317,239 Canadians who visited in 2016. The programme began with an address by the Deputy High Commissioner, Shri Arun Kumar Sahu who spoke passionately about travel and impressed upon members of the Indian diaspora and travel agents to go discover the rich history and vibrant geography of India.

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Hershey launches its Kisses chocolate brand in India as part of \$50mn investment drive

Steven Schiller, President International at The Hershey Company, said: "There is a lot of potential for The Hershey Company in India. This market is an important part of our international growth model. The Hershey's brand has been leading our India growth and Hershey's Kisses is a wonderful way to continue that growth by tapping into the growing chocolate segment." Taking place over five years, the investment aims to ramp up the chocolate makers manufacturing capability. The investment marks Hershey's second year in India and will help the firm launch its iconic chocolate brand, Kisses, in south India.

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India to become world's 3rd largest aviation market around 2024: IATA

India will become the world's third largest aviation market around 2024 surpassing the UK, global airlines' body IATA said as it projected total air passenger numbers to touch 8.2 billion in 2037. The Asia-Pacific region is projected to drive the biggest growth with more than half the total number of new passengers over the next 20 years coming from these markets. The growth is being driven by a combination of continued robust economic growth, improvements in household incomes and favourable population and demographic profiles, it noted. According to the IATA, China would displace the United States as the world's largest aviation market in the mid-2020s.

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Morgan Stanley arm in talks to invest \$55 million in KSH Group's warehouse assets

A real estate fund managed by Morgan Stanley is in advanced talks with Pune-based KSH Group to invest around \$55 million in its warehousing assets, said two people aware of the development. KSH Group operates in domestic logistics, manufacturing, service and distribution sectors, with over 600 employees spread across eight cities. The group operates through various companies such as KSH Distrivarks, KSH Logistics, KSH Infra, KSH International and Waterloo Distributors. "They have been in talks to raise funds for their warehousing business, which currently operates assets in the city of Pune."

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VMware plans \$ 2 billion direct investment in India over next 5 years.

US-based IT company VMware on Wednesday announced plans to invest USD 2 billion in India over the next five years to expand operations and workforce. The company will use the investment to expand offices in Bangalore and Pune as well as increase workforce and capital expenditure for growing sales operations and funding research and development in India, a top company official said. "We are now over 5,000 people in India. It has been growing faster than the company has been growing. India is hub for us and our innovation engine ... we will be investing over USD 2 billion in India over next five years," VMware CEO Pat Gelsinger said.

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IFFCO biggest cooperative in the world: Report

Indian Fertiliser major IFFCO said it has been ranked as the biggest cooperative in the world by 'World Cooperative Monitor' report 2018. "The 7th edition of the report titled 'World Cooperative Monitor 2018' has named IFFCO as the number one co-operative in the world based on the ratio of turnover over gross domestic product (GDP) per capita," IFFCO said in a statement. The rankings by turnover based on the ratio to Gross Domestic Product (GDP) per capita relates the turnover of the co-operative to the purchasing power of the country in which it operates. IFFCO has nearly 36,000 member co-operatives and a turnover of nearly USD 3 billion (FY 2017-18). It has retained this position from 2016.

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Our India growth globally highest, says Honeywell

With \$1 billion domestic sales and exports and 15 per cent growth annually, India tops the chart for US-based multinational conglomerate Honeywell International, says a top company official. A \$40 billion company, Honeywell last year registered a growth of six per cent in organic sales globally. "In India, we are actually growing at two times the rate of GDP growth. Our goal is to grow 2-3 times the GDP growth rate. We feel very confident that we will be able to achieve it," Akshay Bellare, Vice President and General Manager, Honeywell Technology Solutions, India, told IANS. The company is going aggressive on developing smart products as these are driving higher growth for it.

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The Indian Railways network is spread over 108,706 km, with 12,617 passenger and 7,421 freight trains each day from 7,172 stations plying 23 million travellers and 3 million tonnes (MT) of freight daily.

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